

## Made In India Exhibition (September, 14-15 2021)



The Embassy of India, Kuwait held the 'Made In India' Exhibition on 14th and 15th September at the Embassy.

- ❖ Ambassador inaugurated the Exhibition, joined by H.E. Mazin Al-Essa, Under Secretary Amiri Diwan, Govt of State of Kuwait, and resident Ambassadors and dignitaries.
- ❖ A spectacular variety of Indian products were showcased.
- ❖ Ambassador, joined by esteemed guests, cut a cake in celebration of India@75.
- ❖ An eclectic presentation of 75 different dishes from all regions, showcasing India's culinary heritage and diversity was the highlight.
- ❖ The might of Indian automobile manufacturing such as, Tata trucks & buses, Mahindra Scorpio & pickup trucks, & Royal Enfield motorcycles were on display.

- ❖ The Embassy organized a display of "TRIFED" and Tribes India products.
- ❖ A Cultural Evening was organised as part of the Made in India Exhibition, with enthralling performances by Indian artists in Kuwait.
- ❖ India@75: Cultural Evening – A showcase of various traditional art forms of Indian States, with a special focus on India's cultural diversity and heritage was held on 14 September 2021.
- ❖ 'Parinay'- A celebration of the cultural heritage of Indian weddings, with a variety of bridal & wedding costumes from different regions of India was showcased by community members.
- ❖ The finale of the Made in India Exhibition was marked by colourful performances of traditional as well as contemporary forms of dance and music.



## India's October merchandise exports rose to \$35.65 billion



India's merchandise imports in October 2021 increased, rising by 62.51 percent over last year to \$55.37 billion from \$34.07 billion. India's merchandise exports rose to \$35.65 billion in October 2021, higher by 43.05 percent on a year-on-year basis.

## Indian Business Industry Updates

### ❖ FDI inflows grow by 112% y-o-y in April-July 2021

FDI inflows were documented at US\$ 20.42 billion with the automobile sector contributing to 23% of the total share. Karnataka led the State-wise FDI inflows with a 45% contribution, followed by Maharashtra and Delhi. FDI reform coupled with improvements in investment facilitation and ease of doing business have led to this growth. Automobile sector, Computer Hardware and Software space and services sector were the highest contributing sectors. Experts opine that infrastructure growth coupled with the streamlining of the regulatory ecosystem can further boost FDIs.

### ❖ 100 percent FDI through Automatic Route cleared in Telecom Sector

The Union Cabinet of India approved 100 percent FDI through automatic route in the Telecom sector. Cabinet also approved a four-year moratorium on payment of statutory dues by telecom companies. Cabinet also rationalizing aggregated gross revenue (AGR) definition, excluding non-telecom revenue of telecos from payment of statutory levies.

### ❖ PLI Scheme notified for Man-made Fibers and Technical Textiles sectors

GOI notifies Production Linked Incentive (PLI) scheme worth US\$ 1.45 bn, for Man-made Fibers (MMFs) and Technical Textiles Sectors. GOI notifies Production Linked Incentive (PLI) scheme worth US\$ 1.45 bn, for Man-made Fibers (MMFs) and Technical Textiles Sectors. The scheme is expected to generate nearly 0.75 million jobs in the Indian textile sector, and boost India's textile exports.

### ❖ Silver lining on COVID cloud: How India's Medtech industry is growing

The pandemic has given a much-needed boost to the sector that may help India to cut reliance on imports. The Indian medtech sector has a potential to reach US\$50 billion by 2025 from US\$11 billion in 2020. During 2015-2020, the sector got \$600 million in FDI, mainly from the US, Singapore, Japan and Europe. Instruments, consumables and implants attracted the most investments.

### ❖ India's GDP growth rises to US\$443 billion in Q1 of 2021-22

The rebound in consumer spending despite the second wave of the pandemic is believed to be the major reason for the growth. The centre's GST collection rose to over US\$ 13.68 billion in July, along with a rise in the manufacturing

index. The RBI and the July edition of IMF's World Economic Outlook have predicted that India would grow at a pace of 9.5 percent in 2021.

### ❖ India and Australia to deepen engagement in defence, supply chain and maritime security

The 2+2 Ministerial Dialogue served as a step towards the formalization of a Comprehensive Strategic Partnership (CSP). Indo-Pacific maritime corridors are to be set up in order to deepen the existing scope of maritime relations. India and Australia have had robust partnerships in trade, mining, tourism, education, horticulture and energy.

### ❖ Green Steel- The next revolutionary step towards a greener ecosystem

Auto makers across the globe are trying to reduce their carbon footprint by developing green steel via a more environment-friendly manufacturing process. According to the World Steel Association, the auto sector accounts for 12% of global steel consumption. International auto makers like GM, Volvo, Mercedes etc have pledged to become carbon neutral by 2040. Green Steel is now being used by automakers to ensure a cleaner, greener manufacturing ecosystem.

### ❖ IFSCA to set up International Arbitration Centre in GIFT IFSC

The International Financial Services Authority (IFSCA) plans setting up International Arbitration centre at GIFT IFSC. Gujarat International Finance-Tech (GIFT)- only international financial services centre in the country, located in Gujarat. Centre to be on the lines of the Singapore International Arbitration Centre, or London Commercial Arbitration Centre. IFSCA to leverage India's strength in cross-border Fintech, allow market access to Indian companies abroad.

### ❖ India jumps two positions in the Global Innovation Index (GII)

Based on more than 80 parameters, India moved on the GIID from 48th position in 2020 to 46th position in 2021. NITI Aayog and World Intellectual Property Organization (WIPO) will virtually launch the GIID on September 21. Parameters include institutions, human capital and research, infrastructure, investment, linkages and creative outputs among others. Centre attributed ranking to immense knowledge capital, vibrant start-up ecosystem, and efforts of public/private research organizations.



## Events

### ❖ Ambassador's meeting with Minister of Oil & Minister of Higher Education



Ambassador called-on H.E. Dr. Mohammad Abdul Lateef Al Fares, Minister of Oil & Minister of Higher Education of Kuwait on 20 September 2021 and discussed ways and means of enhancing bilateral cooperation in various fields including hydrocarbons, education etc., engineers issue and diaspora matters.

### ❖ Meeting of India-Kuwait Joint Working Group on Manpower



7th Meeting of India-Kuwait Joint Working Group on Manpower was held virtually on 07 September. H.E. Shri Abbagani Ramu, JS (OIA-1) led the Indian delegation. H.E. Mr Mishal Ibrahim Al-Mudhaf, Assistant Foreign Minister for Consulate Affairs headed Kuwaiti delegation.

### ❖ India Pavilion at Dubai Expo 2020



The Embassy of India, Kuwait organized a press briefing on India Pavilion at Dubai Expo 2020 on 05 September. Ambassador highlighted the salient features of the majestic Pavilion, showcased India's March towards a \$5 trillion economy and invited Kuwaiti businesses to visit the Pavilion.

### ❖ Press Interaction on the successful conclusion of the NEET 2021



The Embassy of India, Kuwait organized press interaction on 12 Sept, on the successful conclusion of the NEET (UG) 2021 examination at the Embassy premises in Kuwait.

Kuwait was allocated a centre for NEET, First such centre anywhere outside India.

## Glimpses of Timeless India - Art Exhibition



The Embassy of India, Kuwait in cooperation with the Kuwait Arts Association organized "Glimpses of Timeless India", an Art Exhibition by Madam Joice Sibi on 20 September. H.E. Mr. Kamel Abdul Jalil, SG, NCCAL inaugurated the 11-day long Art Exhibition.

❖ A dazzling display of classical dance forms of India were showcased which included Kuchipudi, Bharatnatyam, Kathak showcasing the rich cultural heritage of India.

❖ Her Excellency Sheikha Hanoof Bader Al-Mohammed Al-Sabah, spouse of HE Minister of Foreign Affairs and Minister of State for Cabinet Affairs, Kuwait, and Honorary President of the International Women's Group visited the Art Exhibition.



## Hindi Diwas - observed in Kuwait



Indian Embassy of India, Kuwait celebrated Hindi Diwas on 14 September 2021. The Ambassador administered an oath to the Embassy officials and staff to propagate the use of Hindi on this occasion. An Audio-Visual Message of External Affairs Minister Dr S Jayshankar was also aired during the occasion.



## #IndiaKuwaitBusinessSuccessStory

Al-Hakimi Supermarket (Shuwaikh) has been retailing foodstuff, spices, and household products since 2007. The store has a wide array of spices, pulses, rice, herbs, dry fruits, and an in-house milling unit for freshly ground spices and flours like wheat, corn, bajra, jowar, rice, barley & gram.

## Incredible India



Srinagar has become one of 49 cities worldwide to join the UNESCO Creative Cities Network. After Mumbai, Chennai, Hyderabad, Varanasi and Jaipur, Srinagar is the sixth Indian city to achieve this distinction. Srinagar, is situated in the heart of the Kashmir Valley with the Nagin and the Dal Lake adding to its beauty.



## Ambassador's meeting with Deputy Prime Minister & Minister of Defence

Ambassador called on H.E Sheikh Hamad Jaber Al-Ali Al-Sabah, Deputy Prime Minister & Minister of Defence, State of Kuwait on 28 September 2021 and discussed bilateral ties, ways of enhancement of bilateral cooperation especially in sector of defence and security, diaspora matters and matters of mutual interest.

## INDIAN WOMEN'S NETWORK (IWN)



Platform to connect with all Indian women residing in the State of Kuwait, across professional or educational backgrounds.

Activities - Field of Education, Business, Culture, Health, Science, Literature, Arts, and Sports.

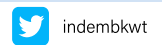
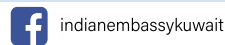
Become a Member of IWN

Register at: <https://forms.gle/7wtd3Ud1yX8HwC6F6>

For all your India-Kuwait trade and commerce related queries, complaints and feedback, please write to

[trade.kuwait@mea.gov.in](mailto:trade.kuwait@mea.gov.in)

Commerce Section  
Embassy of India, Kuwait



## INDIAN BUSINESS NETWORK



IBN is part of Embassy's efforts to create a platform to bring together the Indian business community in Kuwait and to foster long term institutional engagements.

Have you registered yet?

<https://forms.gle/kw9UaZ9fdzv6b7Bx9>



Platform to connect bibliophiles & enthusiasts of Indian literature in Kuwait.

Activities

- Book Reading sessions • Quizzes • Writing Workshops
- Book discussion clubs

Become a Member of IRN

Register at: <https://forms.gle/wiKJs2FsxPa9SioD8>