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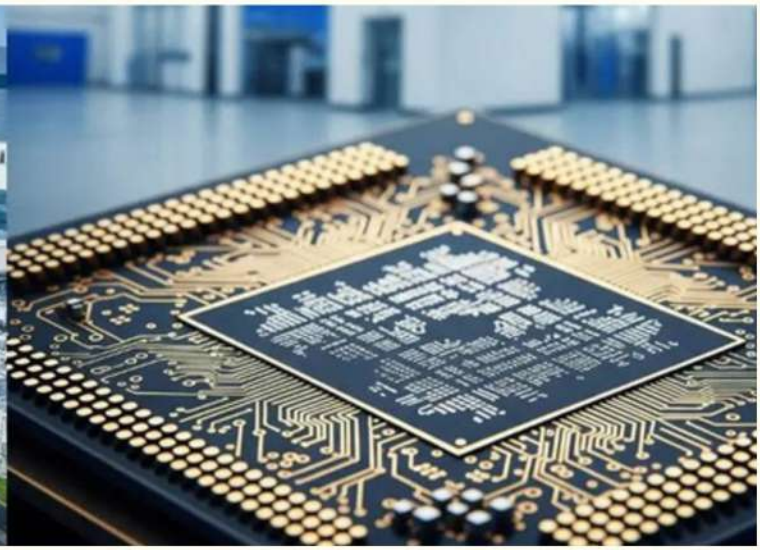
सत्यमेव जयते

India's services sector growth hits 5-month high in April

- India's services sector expanded at its fastest pace in five months in April 2026.
- HSBC India Services PMI rose to 58.8 in April from 57.5 in March.
- Growth was driven by strong domestic demand, higher business inflows and robust logistics activity.
- Export demand weakened amid Middle East geopolitical tensions and supply-chain concerns.

India's services sector recorded its strongest expansion in five months during April 2026, driven by solid domestic demand, rising business inflows and strong logistics activity. The HSBC India Services PMI rose to 58.8 in April from 57.5 in March, marking the fastest pace of growth since November 2025. Growth was supported by competitive pricing, resilient consumer demand and increased demand for relocation and logistics services, while new business orders also strengthened amid improving domestic market conditions.



India to build first chip fabrication plant in Dholera

India approved the country's first semiconductor fabrication plant to be developed by Tata Semiconductor Manufacturing in Dholera, Gujarat, within a designated special economic zone, according to an announcement by the Indian government on 16 April. The project will cover approximately 66.2 hectares (662,000 square metres) and is intended to support high-value, capital-intensive semiconductor production along with associated industries linked to electronic hardware, software and IT-enabled services. The special economic zone is expected to provide dedicated infrastructure, simplified logistics and an expedited approval mechanism aimed at facilitating faster operationalisation of the facility. The Board of Approval for Special Economic Zones also cleared several other major projects in 2025, including Micron Semiconductor Technology's semiconductor facility in Sanand, Gujarat, and Aequs Group's electronic component manufacturing special economic zone in Dharwad, Karnataka.

Key Points

- India approved its first semiconductor fabrication plant to be developed by Tata Semiconductor Manufacturing in Dholera, Gujarat.
- The project will be established within a special economic zone with dedicated infrastructure and streamlined approvals.
- Micron Semiconductor Technology's facility in Sanand and Aequs Group's electronics manufacturing zone in Dharwad were also approved in 2025.

ITP Aero breaks ground for new ₹453-crore facility in Shamshabad

ITP Aero has marked the expansion of its Hyderabad operations with a groundbreaking ceremony for a new facility in Hyderabad, India. The development will further strengthen the company's presence in the country and reflects its continued long-term investment in the region. The new Hyderabad facility, scheduled to become fully operational in 2027, will manufacture components for commercial aviation engines, including fabricated and machined parts, supporting rising demand across the civil aerospace sector. The site represents the next stage of ITP Aero's expansion in India and will strengthen its role within the global aviation supply chain.

ITP Aero – India will manufacture critical components such as end-fittings and brackets required for rigid tubes used in aircraft engines.

Toyota to build three assembly plants in Maharashtra

- The investment could total around US$1.9 billion
- The expansion would increase Toyota's India production capacity to one million vehicles annually by the 2030s
- India could become Toyota's fourth-largest global production base under the proposed expansion

Toyota Motor Corporation is reportedly planning to establish three new vehicle assembly plants in the western Indian state of Maharashtra as global automakers increasingly shift focus towards emerging markets such as India amid slowing growth in the United States and China. According to reports, the expansion would triple Toyota's production capacity in India to around one million vehicles annually by the 2030s, with total investments estimated at approximately US$1.9 billion. The proposed expansion reflects the growing importance of India as a manufacturing and export hub for global automotive companies, alongside major investments already announced by Honda Motor Co. and Suzuki Motor Corporation. The new facilities would increase Toyota's total number of factories in India to six, complementing its three existing plants in southern India that mainly serve the domestic market. The proposed Maharashtra plants are also expected to support exports and may include production of plug-in hybrid vehicles targeting environmentally conscious consumers. The planned expansion would make India Toyota's fourth-largest production base globally.

India approves over $750 million in projects for electronic component manufacturing

India approved 29 proposals under its electronics component manufacturing programme involving investments worth ₹71.04 billion ($751.2 million), as part of its broader push to expand domestic electronics production, reduce import dependence and strengthen supply chains. The approved projects span mobile manufacturing, telecom equipment, consumer electronics, automotive electronics and hardware products. A unit of Dixon Technologies received approval to manufacture display modules, while Lohum Cleantech secured approval for India's first rare-earth permanent magnet manufacturing project using rare-earth oxide. The move aligns with India's wider industrial strategy to grow its electronics manufacturing sector from $125 billion in FY2025 to a targeted $500 billion by FY2031.

"Toyota's new plants would support both domestic sales and exports, including potential plug-in hybrid vehicle production"

India Remains Among the Fastest-Growing Economies Even As Growth Slows Amid Middle East Conflict

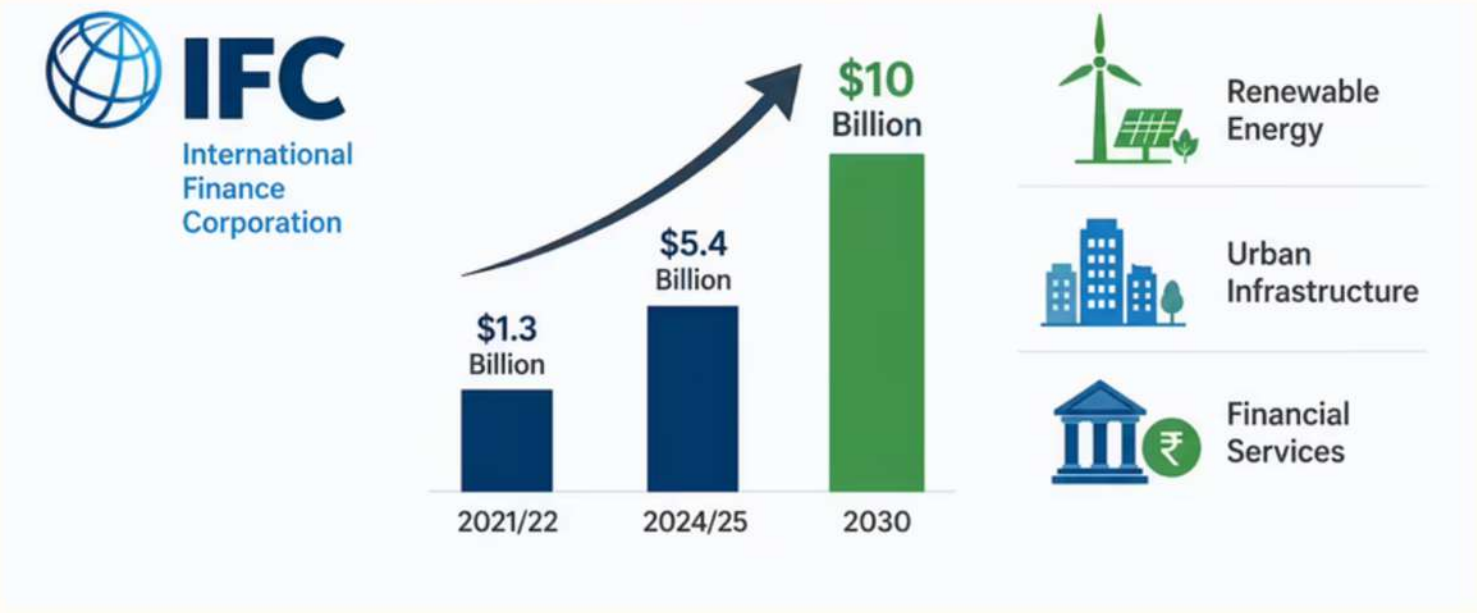
The World Bank has projected India's economic growth at 6.6 percent for FY27, noting that higher energy prices linked to the Middle East conflict and ongoing supply chain disruptions are expected to weigh on economic activity. Despite the anticipated moderation, India is expected to remain among the world's fastest-growing major economies, supported by strong macroeconomic fundamentals and policy buffers. India's resilience is being supported by substantial foreign exchange reserves, relatively low inflation, predominantly rupee-denominated public debt, a healthy financial sector and continued efforts to diversify trade relationships. These factors provide a degree of protection against external economic shocks and geopolitical uncertainties. Strengthening private sector-led growth will be important for improving economic resilience and generating employment opportunities for India's expanding workforce. Priority sectors identified for investment and job creation include energy, infrastructure, manufacturing, tourism, healthcare and agribusiness.

- Higher energy prices and supply chain disruptions linked to the Middle East conflict are expected to weigh on economic activity.
- India's resilience is supported by strong foreign reserves, low inflation, healthy financial conditions and trade diversification.
- Emphasis on the need for stronger private sector-led growth and investment in key sectors including manufacturing, infrastructure and healthcare.

India approves over $4 billion investment for two hydro-electric projects in Arunachal Pradesh

India has approved investments exceeding US$4 billion for the development of two hydroelectric projects along the Brahmaputra River in Arunachal Pradesh to support rising electricity demand and expand renewable energy capacity. The projects include the 1,720 MW Kamala hydropower project, developed jointly by NHPC Ltd and the Arunachal Pradesh government, and the 1,200 MW Kalai-II project, a joint venture between THDC India Ltd and the state government. The projects are expected to be completed within six to eight years and form part of India's broader strategy to harness the hydroelectric potential of the Brahmaputra basin, strengthen energy security and support its target of achieving 500 GW of non-fossil fuel power capacity by 2030 and net-zero emissions by 2070.

India aims to reduce its dependence on fossil fuels by having 500 GW of non-fossil power generation capacity by 2030 and becoming net zero by 2070.



IFC targets $10 bln in annual investments in India by 2030

The International Finance Corporation (IFC) plans to increase its annual investments in India to US$10 billion by 2030, with a focus on sectors including renewable energy, urban infrastructure and financial services. IFC's annual investments in India have already increased significantly, rising from around US$1.3 billion in FY2021-22 to approximately US$5.4 billion in FY2024-25. India currently represents IFC's largest investment destination globally, with a portfolio valued at around US$10.3 billion as of the financial year ending June 2025, covering both equity and debt investments. The organisation has invested across sectors including banking, housing finance, manufacturing, climate-related businesses, real estate and agribusiness. IFC is also expanding its involvement in India's municipal infrastructure financing sector through investments linked to municipal bonds. The institution is working with Indian states and urban local bodies to support financing for public infrastructure projects such as roads, water supply and wastewater systems. Plans include the development of pooled municipal bond structures to help cities jointly raise funds and attract private investment.

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- IFC investments in India rose from US$1.3 billion in FY2021-22 to US$5.4 billion in FY2024-25.
- India is IFC's largest global investment destination, with a portfolio worth US$10.3 billion.

FDI inflows likely to have crossed $90 billion in FY26

India's foreign direct investment (FDI) inflows are estimated to have crossed the US$90 billion mark for the first time in FY2025-26, supported by increased investor outreach efforts and the expected benefits of new free trade agreements. Gross FDI inflows reached approximately US$88.3 billion by February 2026, nearly 10 percent higher than the US$80.6 billion recorded in FY2024-25. Higher inflows also helped offset the impact of outward investments and repatriation, with net FDI during the first 11 months of the fiscal year estimated at US$6.2 billion, compared with US$959 million in the whole of FY2024-25. India is also expected to soon notify proposed changes to regulations governing FDI from countries sharing land borders with the country.

Uttarakhand -In the heart of the Himalayas

In the northern part of India, amidst the majestic mountains and rich mythological heritage, Uttarakhand unfolds as a mesmerising destination. This beautiful state is also known as "Devbhoomi," or the abode of the gods, cradled within the embrace of the Himalayas and is geographically divided into Garhwal and Kumaon regions. While Uttarakhand boasts well-known destinations such as Nainital, Mussoorie, Auli, and sacred pilgrimage sites like Kedarnath, Badrinath, Rishikesh, and Haridwar, it also invites you on an adventure to explore its hidden gems. Amidst the towering Himalayas and serene valleys, you'll discover a treasure trove of traditions and stories that have withstood the test of time.

Uttarakhand offers a haven for those in search of adrenaline-pumping escapades. With its snow-blanketed slopes perfect for high-altitude skiing in Dayara Bugyal, the majestic Himalayan ranges that beckon trekkers, mountaineers, and rock climbers, meandering rivers ideal for white-water rafting in Rishikesh, pristine lakes for serene canoeing and kayaking in New Tehri, and rugged mountain trails ready to challenge biking enthusiasts in Chopta – Uttarakhand leaves no adventure unexplored. Whether you seek the thrill of conquering towering peaks or the rush of navigating untamed rapids, this enchanting region promises an adventure of a lifetime, drawing you into its untamed embrace.

Uttarakhand is home to the Yoga capital of the world, Rishikesh. From Parmarth Niketan, one of Rishikesh's largest ashrams, to Patanjali Yogpeeth in Haridwar, envisioned by renowned yoga practitioner Swami Ramdev, and even Ved Niketan Dham, among the oldest ashrams in Rishikesh, Uttarakhand offers a transformative journey for the soul and a harmonious renewal of the senses. A special mention goes to the iconic Beatles Ashram in Rishikesh, where the British rock band The Beatles stayed in 1968. You will find an array of opulent wellness retreats, providing detoxification and blissful Ayurvedic spas renowned for their therapeutic benefits across the state.

Uttarakhand is renowned not only for its stunning natural landscapes but also for its distinctive culture that encompasses rich traditional practices, rituals, beliefs, folklore, customs, and language. The gracious and hospitable inhabitants, often referred to as Pahari, indulge in year-round celebrations, marked by the harmonious blend of music and dance. For instance, the Anduri Utsav, also known as the Butter Festival, is an annual event in Raithal, Uttarkashi district, where locals express gratitude to Lord Krishna for safeguarding their cattle from malevolent forces. Bat Savitri, on the other hand, is a significant festival observed by married women, involving fasting and prayers for their husband's well-being.

"The heart and essence of this divine land reside in its scenic landscapes and heartwarming villages"

Upcoming Business Expos in India

Bharat Buildcon 2026

18 - 21 June, 2026 |Yashobhoomi, New Delhi |
Website: https://bharatbuildcon.com/

Bharat Buildcon 2026 will offer a comprehensive platform for industry stakeholders to explore the latest products, technologies and solutions across construction, infrastructure and engineering. The event will feature exhibitions from leading companies, live demonstrations of advanced construction equipment, and dedicated zones for smart infrastructure, sustainable building and digital construction tools. Attendees can expect high-level conferences, technical sessions and panel discussions covering industry trends, policy developments and investment opportunities, along with networking forums designed to connect developers, contractors, suppliers and investors.

BHARAT TEX 2026

14 – 17 July, 2026 | Bharat Mandapam, New Delhi
Website: https://bharat-tex.com/

Bharat TEX 2026
TEXTILES | FASHION | SUSTAINABILITY

Building on the success of Bharat Tex's first edition, Bharat Tex-2026 aims to establish itself as a premier international industry platform. The event will feature exhibitions, knowledge sessions, thematic discussions, G2G meetings, B2B networks, MoUs, product launches, and interactive pavilions. It will attract top policymakers, global CEOs, international exhibitors, and buyers. Bharat Tex-2026 will focus on transforming the textile industry into a futuristic domain of growth and development, with pavilions dedicated to sustainability, circularity, and digitization. The event will also feature interactive fabric testing zones, product demonstrations, and master classes by experienced craft persons.

IPHEX 2026

07 – 09 September, 2026 | Bharat Mandapam, New Delhi |
Website: https://www.iphex-india.com/

iPHEX
7 - 9 SEPTEMBER NEW DELHI 2026
Bharat Mandapam, New Delhi

An exhibition that brings together the drugs, pharmaceutical and healthcare industry – all under one roof. One of the largest showcase of Indian pharmaceutical products and technologies to a global audience. 600+ overseas buyers from focus areas are being invited to participate in the exhibition, offering industry majors from India and all across the world a great platform to connect and do business. It will provide you with an opportunity to meet new and existing customers actively looking for new suppliers, or looking to assess the current progress of existing projects.

Bharat International Rice Conference (BIRC) 2026

23 – 25 October, 2026 | Bharat Mandapam, New Delhi |
Website: https://iref.net/

BIRC 2026

The Bharat International Rice Conference (BIRC) 2026 will assemble industry leaders, government representatives, exporters, millers, and technology providers to address developments across the rice sector. Key topics will include production techniques, processing, storage solutions, supply chain optimization, trade policies, sustainability, and quality enhancement through technology. The conference will also examine market dynamics, export opportunities, and regulatory considerations, fostering collaboration between public and private stakeholders to reinforce India's competitiveness in the global rice industry.

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