

FACT SHEET ON KUWAIT

GENERAL	
Official Name	State of Kuwait
Capital	Kuwait City
Area	17,818 sq km (Source: Kuwait Government Online)
Population (2021)	4.67 million
Life Expectancy	76 years (2020) (Source: World Bank Data)
Languages	Major language (and the official language too) is Arabic; English is also widely spoken
Religions	The official religion of the State is Islam
Internet Penetration	99.7% (Source: Communication & IT Regulatory Authority, Kuwait)
Mobile Penetration	158.0% (Source: Communication & IT Regulatory Authority, Kuwait)
Urbanization	100% (Source: World Bank data)
ECONOMY	
Currency	Kuwaiti Dinar subdivided into 1000 Fils. 1 Kuwaiti Dinar = INR 249.153 (approx) (Source: Central Bank of Kuwait – Middle Rate as on 31 March 2022)
GDP	US\$ 106.74 billion (2020) (Source: Central Statistical Bureau, Kuwait)
GDP Growth Rate	-11.2% (Q4 2020) (Source: Central Statistical Bureau, Kuwait)
GDP Per Capita(PPP)	USD 47,303.1 (CY 2020) (Source: World Bank data)
Major Sectors(% of GDP)	<p>The major sectors of Kuwaiti Economy are as follows:</p> <ul style="list-style-type: none"> • Extraction of crude petroleum and natural gas and service activities incidental to oil and gas, worth USD 36.8 billion (34.5% of GDP) • Public Administration and Defence worth of USD 16.33 billion USD (15.3% of GDP) • Financial intermediation and insurance worth of USD 13.62 billion (12.7% of GDP)

	<ul style="list-style-type: none"> • Other services worth of USD 12.85 billion (12% of GDP) • Education worth of USD 8.9 billion (8.3% of GDP) • Manufacturing worth of USD 7.07 billion (6.6% of GDP) <p><i>(Source: Central Statistical Bureau, Kuwait - CY 2020 data)</i></p>																		
Unemployment	3.7 (2021) <i>(Source: World Bank data)</i>																		
Inflation	4.24% (July 2022) CPI - 125.4 <i>(Source: Central Statistical Bureau, Kuwait)</i>																		
Total Trade	US\$ 94.3 billion (CY 2021) <i>(Source: Central Statistical Bureau, Kuwait)</i> Total Trade in Services – US\$ 38.1 bn (CY 2019) <i>Source: UN COMTRADE</i>																		
Exports	US\$ 62.65 billion (CY 2021) <i>(Source: Central Statistical Bureau, Kuwait)</i>																		
Imports	US\$ 31.64 billion (CY 2021) <i>(Source: Central Statistical Bureau, Kuwait)</i>																		
Balance of Trade	US\$ 31.12 billion (CY 2021) <i>(Source: Central Statistical Bureau, Kuwait)</i>																		
Major trading partners	Top 10 sources of Kuwaiti imports (CY 2021)																		
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	United Kingdom	750.73
	Turkey	747.61
<i>(Source: Central Statistical Bureau, Kuwait)</i>		
Top 10 destinations of Kuwait's exports (Non – oil data for CY 2021)		
	Country	US\$ billion
	United Arab Emirates	798.60
	Saudi Arabia	722.54
	People's Republic Of China	707.43
	India	696.51
	Iraq	501.07
	Pakistan	309.81
	Qatar	277.48
	Sultanate Of Oman	144.82
	Jordan	128.66
	Singapore	83.95
<i>(Source: Central Statistical Bureau, Kuwait)</i>		

POLITICAL	
Political Structure	A hereditary constitutional monarchy with a democratic constitution, an elected National Assembly and a nominated government. Amir is the Head of State and appoints the Prime Minister who heads the Government.
Head of State	H.H. Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah,
Head of Government	H.H. Sheikh Ahmad Nawaf Al-Ahmad Al-Sabah, Prime Minister of the State of Kuwait
Minister of Foreign Affairs	H.E. Sheikh Dr. Ahmad Nasser Al-Mohammad Al-Sabah, Minister of Foreign Affairs of the State of Kuwait
Legislature	Kuwait has a National Assembly having 50 elected members. Elections are held every 4 years.

BILATERAL	
Total Bilateral Trade	US\$ 12.24 billion (FY 2021-22) <i>Source: Export Import Databank, MOCI, GoI</i>
Indian Exports	US\$ 1.24 billion (FY 2021-22) <i>Source: Export Import Databank, MOCI, GoI</i>
Imports into India	US\$ 11.0 billion (FY 2021-22) <i>Source: Export Import Databank, MOCI, GoI</i>
Major items of Export and Import	<p>Exports: Crude oil & LPG, aircraft, polymers, urea, metal scrap etc.</p> <p>Imports: Cereals (esp. Basmati Rice), Ceramic Tiles, Vehicles, Jewellery, Seafoods and Marine products, Organic Chemicals, Meat, Coffee, Fresh Fruits and Vegetables, Machines and Mechanical appliances, Electrical and Engineering equipment etc.</p>
Kuwait's investments in India	Investments (predominantly through Fund managers) by Kuwait's Sovereign Wealth Fund are approximately US\$ 5.4 bn (July 2019 estimate).
Indian Organisations	<p>Indian PSUs viz. TCIL, New India Assurance, LIC Housing & Finance, etc have offices in Kuwait, in association with local sponsors, as per prevailing regulations.</p> <p>Other Indian companies (mainly EPCs) such as L&T, Shapoorji Pallonji, Kalpataru Power Transmission Ltd, TERI, WIPRO etc. have executed/are executing various projects in Kuwait.</p> <p>Indian IT companies such as WIPRO, TCS, and TechMahindra also have presence in Kuwait and executing projects for entities in the banking & financial as well as oil sectors.</p> <p>Many Indian banks have agreements with major Exchange Houses in Kuwait to facilitate remittances into India.</p>
Indian Community in Kuwait	Indians estimated to about 1 million (2021) constitute about one-fourth of Kuwait's total population. There are 24 CBSE affiliated Indian schools in Kuwait with more than 50,000 students (predominantly Indian).

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