



رأس المال المصرح به 20,000,000,000 ريال بحريني (موجب)
مكتب رقم 14، برج الزامل طابق المزة (تور بي)،
منطقة عمارة البحرين
مبنى المكتب - 14، طابق المزة (تور بي)،
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LIC (International) B.S.C.(C) is a Joint Venture Offshore Company incorporated in Bahrain in 1989 to offer US Dollar denominated policies to cater to the Individual Insurance needs in GCC.

It is a subsidiary of LIC of India (Wholly owned by the Government of India and is the biggest Financial Institution and Life Insurance Company of India).

▪ **LIC OF INDIA – The Life Insurance Giant and Pride of India**

- The biggest life insurance Company in the whole world in terms of NOP and Number of Claims paid.
- One of the biggest financial Institute in India (above USD 400 Billion Assets) as on 31.03.2020
- Wholly owned by Government of India.
- The single largest institutional investor in both equity market & Term loans.
- LIC is one of the most trusted brands of India enjoying sovereign guarantee for the 100% of the corpus as per Section 37 of Insurance Act.
- One of the lowest outstanding claim ratio in the world. In 2019-20 on an average 60000 claim cases settled everyday.
- 2048 Branches and 1526 Satellite offices spread over the country ensuring doorstep service.
- International operations with presence in 12 countries like U.K., Mauritius, Fiji, Kenya, Nepal, Sri Lanka, Singapore and Bahrain (UAE, Kuwait, and Oman).
- Retains market share of 75.90% in NOP and 68.74% in First Premium in Individual Insurance and above 85% both in NOP & in First Premium in Group Insurance, even after 20 years of opening up of Insurance Industry as on 31-03-2020.
- It is the single largest institutional investor in both equity market & Term loans in India.

▪ **LIC International at a Glance**

LIC (International) BSC (C) came into existence on the 23rd of July, 1989 in the Kingdom of Bahrain in partnership with International Agencies Co. Ltd. (Intercol), with the objective of providing life insurance cover to the Indian Diaspora in GCC countries. The journey of LIC (International) BSC (C) in the past 31 years is an exemplary story of sharing and fulfilling dreams and prosperity of thousands of NRIs. The Company operates in 5 GCC countries: Bahrain, Dubai Kuwait, Oman.

In Kuwait LIC International's operations started 24 years back in 1996 with Warba as the chief agent for Kuwait territory

LIC (Int'l) enjoys a niche market position targeting Indian expatriate communities within the GCC countries. However, the Company got license to sell life insurance products to residents of any nationality in few markets. The Company continues to deliver growth across all these countries leveraging the well-known Indian brand.

Starting its operations with a meagre US \$ 0.245 Million of Asset base in 1989, the Company has taken repaid strikes through the process of mechanization, expansion, product innovation, prudent investments and a clear focus on customer servicing. As on today the Company has an asset base of over US \$ 2 Billion and Life Fund of over US \$1.8 Billion, the Company stands out as one of the major players in long-term insurance in GCC with the market share of approximately 45.85% and 89.98% in premium income and policies respectively.

The authorized share capital of the Company is shared between LIC & Local partner in Bahrain in the following ratio

	%age of Shares
Life Insurance Corporation of India	98.90
The International Agencies Co.Ltd. (Intercol)	1.10

To quote A.M. Best Rating Agency – “Risk-adjusted capitalization is supported by positive earnings generation and a relatively low investment risk profile owing to its conservative investment asset allocation”.

LICI maintains a sound level of profitability with the company. **A diversified global bond portfolio generates a relatively steady investment yield and provides a margin in excess of the guaranteed investment returns required on certain life policies. Additionally, LICI’s performance benefits from a low-cost base with an expense ratio of 5.18% in June 2017.**

LIC (Int’l) has bagged a number of awards and accolades including the prestigious MEIF 2012 from Central Bank of Bahrain, for its innovative products and customer service. The Company has always lived up to the trust of its customers by delivering on its promises through product innovation, excellent customer service and adoption.

The huge and wide range of products has been designed in a way to cater to the special need of a customer from any segment- life cover, attractive return, and liquidity, provision for children’s education/marriage, health coverage or pension.

The company also has a group insurance plan suitable for organizations/ establishments and associations. Through an agreement with the parent company i.e. LIC of India, the company offers a unique advantage to its policyholders in a shape of portability of policies to India, if opted for.

We are offering bundle of policies especially for Indian Diaspora in Kuwait. However our policies can be taken by a person of any nationality holding a valid residency in Kuwait.

Our Product range extends all type of financial solutions. Apart from these regular premium policies we offer fixed deposit policies also for the period of 3 & 5 years .These are Guaranteed return plans where we are providing highest return in Dollar Currency [3% guaranteed in 3 year plan & 3.75 % guaranteed in 5 year plan] these returns are more than compared to any deposits or any other instrument in US dollar currency with an element of **FULL SAFETY & SECURITY OF THE INVESTED AMOUNT**. Guaranteed return policies can be purchased by anyone up to the age of 70 without any medical tests.

Contact Address:-

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